

LOBPOA

Board Meeting

09/13/10

Present: Kristie Boston, Marty Coon, Rob Douglas, Larry Heatherly, Marie Heatherly, Lou Intondi, Sara Jeffris, Kim Hopkins, Mary Lou Murphy, Phil Scavone, and Mike Yott. Andy Snyder and Jessica Snyder.

Not Present: Andy Snyder and Jessica Snyder.

Also Present: Carol and Laura Lang.

Called to order at 7:11pm

Secretary's report: Minutes approved as read.

Treasurer's report: See attached. Approved.

Marty Coon informed the board that there was a Town of Lenox meeting tonight and that they would be discussing the property. The county will hold off on a decision.

Committees:

Lake Improvement: No work day occurred on 09/11 due to insurance issues. Mike Yott called the insurance company to discuss and talk about whether or not waivers or certificates of insurance are required.

Volunteers are covered under our policy. Equipment is covered under our policy is we do not compensate the owner for its use.

We have 2 options:

1-Rent Equipment

2-Hire the jobs done

Mike will talk to Bob Sager and Bruce Gardner about volunteering their equipment for the stone project.

Mike would like to get the committee together and if the project has to be postponed he would like to continue with it since the funds are already allocated. Project at this point will not take place at least until October and probably not until spring but it will be completed.

Old Business

It was brought up that when lake improvement projects are done there is a small group of people who always work. Kim Hopkins proposed that we put something in the next

newsletter stating that if we cannot get help for these types of projects we will raise the yearly membership dues by \$10 per year and hire the projects done.

Carol Lang asked Mike Yott what shaped the stones that were put in 2 years ago were in and are they doing their job? Mike stated that work is in good shape and they are doing their job. Mike thinks this project is worth keeping alive.

New Business

Mary Lou Murphy stated that our books need to be audited and that Pat Lang has done this for us in the past. This decision will need to be made annually at the September/October meeting.

Mike Yott motioned to get Pat Lang to audit books. Rob Douglas seconded. Approved.

Also need to look at our CD for renewal on 10/12

Currently have a 13 month term.

What will we do with interest income?

-Leave it in

-Take it out

Pattern in the past has been to leave it in. We took it out once to go towards capital improvements.

What is current rate?

.75%

Calendar for next year. Mike Yott motioned to post them in the fall. Second by Phil Scavone. Approved. Card will be printed in the fall and mailed in the spring.

Discussed posting general and board meeting minutes on the website minus the financial reports.

Mike Yott motioned to post these on the website. Second by Rob Douglas. Approved.

Property issue was tabled until more information is available.

Kim Hopkins suggested a phone tree to get people at general meeting to get enough people there. He spoke to Kathy at the fire house and she would be happy to post a meeting reminder on the fire house.

Newsletter to be sent out by Lou Intondi will include

SAVE THIS NEWSLETTER new cards will not be mailed out until spring

Bottle Drive to be held weekend after the Superbowl.

Rob Douglas moved to close meeting. Second by Phil Scavone.

Called to end @ 8:22pm